

Actian Bx BuyerConnect

Streamline B2B transactions with your suppliers

Key Benefits

- Streamline B2B transactions with your suppliers
- Manage payment to earn discount and avoid fees
- Reduce transaction costs
- Improve supplier relationships
- Simplify B2B integration
- Achieve supplier electronic enablement % goals

Your suppliers are essential to your company's success, but the process of sending and receiving business documents could be holding you back. That's because different suppliers use different standards for their documents. So whether you're managing paper invoices by hand, entering data from their format into your accounting system, or managing multiple EDI connections, the process is cumbersome, labor-intensive, and expensive. All that manual work increases processing costs and slows down payment, which often means you forgo any early payment discounts and may even incur fees for not meeting payment terms specified in your contract. The errors that are unavoidable in manual processes create rework, increase processing costs, and slow down payment further. And if you are requiring your suppliers to manually submit invoices, you may be harming the relationship.

Transform the way you do business with your suppliers.

Actian Bx BuyerConnect is a fully managed, web-based data exchange service that translates business documents (PO's, Invoices, Shipping Notices, Acknowledgements) from your suppliers into a format that can be read by your own systems. No matter what back office technology or trading format they use, Bx BuyerConnect can quickly convert it and integrate with your back office. No more handling of paper, no more manual data entry, and no more managing multiple EDI connection types. Bx BuyerConnect provides a seamless experience that can streamline your payment process and make you more competitive. It's one connection, implemented and managed by Actian, to exchange B2B documents with your entire supply chain.

"We are very excited about how Actian Business Xchange has streamlined our internal business processes. The very skilled team has smoothed out our onboarding process. Now, we have the ability to rapidly onboard several more trading partners, allowing us to receive payments faster and better optimize our cash flow."

- Doug Hudson, Senior Project Leader, General Electric (GE)

Reduce Days Payable Outstanding (DPO)

By keeping processes electronic, you can pay invoices more quickly, reducing your DPO. Companies using Bx BuyerConnect have reduced past-due invoices by an average of 30%. Use this efficiency gain to qualify for early payment discounts and avoid fees for late payment.

Cut your cost per transaction

Companies that use Bx BuyerConnect have reduced invoice-processing costs by an average of 50%, because less labor is required.

Streamline onboarding for any supplier

Adding new suppliers is fast and easy with Actian Business Xchange Onboarding-as-a-service (OaaS), no matter the size or sophistication of the partner. Actian's ability to map and transform any data type enables your organization access to any supplier, regardless of their technical capabilities. And it's all tracked and easily viewable in the Actian supplier portal, Bx Manager.

Decrease errors

With less manual handling of business documents, there's less chance for errors to occur. Plus, you can use custom validations (including standardized schemas) to further reduce errors and rejections. Companies using Bx BuyerConnect have increased the right first time invoice (RFTI) by as much as 90%.

Increase visibility

Shared visibility with your suppliers means real-time insight into invoice and payment status, critical KPIs, DSO/DIO dashboards, error dashboards, spend tracking, rejection tracking and access to analytics that improve decisionmaking.

Improve relationships with suppliers

Suppliers love visibility and fast payment. Bx BuyerConnect enables you to reduce your AP costs and improve cash flow for your partners while also gives them visibility into the payment status of invoices.

Simplify compliance

Align with supplier charter net terms, thanks to streamlined O2C/P2P process.

Simplify integration

Because Bx BuyerConnect is a fully managed and engineered B2B integration service, there's no integration for your team to handle.

